

A regular meeting of the Board of Directors of Northeast Louisiana Power Cooperative, Inc. was held at 1411 Landis Street, Winnsboro, Louisiana at 9:00 a.m. on Tuesday, November 15, 2022.

Directors present were Thad H. Waters, Jr., Alton L. Welch, Jr., Richard Strong, Charles Hixon, Steve Pylant and Weldon Fitch. Others present were Jeff Churchwell, General Manager, Nora Pylant, Accountant and James Berry, attorney.

Mr. Fitch called the meeting to order. Mr. Churchwell led the invocation and the Pledge of Allegiance to the American flag.

Mrs. Pylant read the minutes of the October 18, 2022, meeting, the minutes were approved as read. Mrs. Pylant reported no accidents for the month of October 2022. Mr. Churchwell reported that a meeting between LDCC and NELPCO had taken place and discussions were ongoing with moving the lineman training program to the Winnsboro LDCC campus. NELPCO will have use of the classrooms for its program, in exchange for building the training yard.

Mrs. Pylant presented the income statement for October 2022. Mrs. Pylant reviewed the wholesale power bill for October and the residential rate comparison.

On motion made by Mr. Strong seconded by Mr. Pylant and carried, none opposed, the Board approved Christmas bonuses for all employees equal to an 80-hour paycheck.

Mr. Churchwell presented the Board with the recommended hourly wage increases for 2023. He reviewed the information presented to the Wage and Salary Committee for the 2023 recommended wage increases. After much discussion, Mr. Hixon made a motion the Board approve the recommendation from the Wage and Salary Committee. Mr. Welch seconded the motion. Mr. Fitch called for a roll-call vote which follows: Mr. Waters – no, Mr. Hixon – yes, Mr. Strong – yes, Mr. Pylant – no, Mr. Welch – yes, Mr. Fitch – yes. The motion passed.

Mr. Churchwell discussed the potential reduction in wholesale power cost through 1803 Electric Cooperative, Inc. There will be an upcoming presentation from ACES and Guernsey to each member cooperative board. Mr. Fitch explained that Magnolia presented to the 1803 board and are in the beginning of building the power plant.

Mr. Churchwell reported that Volt Broadband, LLC currently has two feeders open in Log Cabin. The third feeder is expected to be open by the Wednesday before Thanksgiving. Mainline fiber construction is scheduled to be completed on Baskin 2 and that feeder open for installs during the first quarter of 2023. Mr. Churchwell reported 246 active subscribers at this date.

On motion made by Mr. Waters seconded by Mr. Strong and carried, none opposed, the following resolution was adopted:

RESOLVED, that the following capital credits totaling \$ 8,781.53 be paid on behalf of deceased members: (Listing on file at Winnsboro office)

On motion made by Mr. Waters, seconded by Mr. Welch and carried, none opposed, the following applicants totaling 61 members be accepted as new members of Northeast Louisiana Power Cooperative, Inc.: (Listing on file at Winnsboro office)

There being no further business, the meeting was adjourned.

s/ Weldon Fitch, President

s/ Ronald Pippin, Secretary